Minutes

City of Coatesville

Via – Virtual Meeting via Zoom and You Tube – COVID 19

Monday November 16, 2020

Council Present: President Linda Lavender-Norris, Vice President Carmen

Green, Ms. Khadijah Al Amin, Ms. Nydea Graves, Mr. Donald Folks, Edward

Simpson

Council Absent: Mrs. C. Arvilla Hunt,

Staff Present James Logan, City Manager; Anthony Verwey, Solicitor; Chief Jack Laufer,

Police Department; Richard Troutman, Finance Director and Ruthann Mowday,

Recording Secretary.

President Lavender- Norris called the meeting to order at 6:05 pm.

# Additions, Deletions or Modifications to the Agenda

There were no additions at this time.

#### **Citizens Hearings – Regular Action Items Only (3 Minutes)**

There were no citizens comments on regular action items at this time.

Vice President Green made a motion to close citizens hearings on regular action item only; Ms. Al Amin seconded the motion. Motion passed 6-0.

## **Regular Action Items**

1. Receive and consider first reading and Ordinance amending Ordinance No. 1186-2002, authorizing the City of Coatesville to enter into a commitment agreement to lend up to \$500,000.00 to the Downtown Revival Limited Partnership for an Urban Renewal project subject to a promissory note and mortgage and security agreement and conditional assignment of leases and rents to the City providing for the repayment of same in forty (40) years, to authorize the City of Coatesville to enter an agreement to accept a lump sum payment of \$250,000 to satisfy the Downtown Revival Limited Partnership's debt obligation to the City of Coatesville due in 2042.

Mr. Folks made a motion to approve first reading an Ordinance\_amending Ordinance No. 1186-2002, authorizing the City of Coatesville to enter into a commitment agreement to lend up to \$500,000.00 to the Downtown Revival Limited Partnership for an Urban Renewal project subject to a promissory note and mortgage and security agreement and conditional assignment of leases and rents to the City providing for the repayment of same in forty (40) years, to authorize the City of Coatesville to enter an agreement to accept a lump sum payment of \$250,000 to satisfy the Downtown Revival Limited Partnership's debt obligation to the City of Coatesville due in 2042; Vice President Green seconded the motion. Motion passed 6-0.

Ms. Graves asked if the \$250,000 would be paid after the Ordinance is approved/settlement or in 2042. If the monies are not to be paid until 2042, it is not worth reducing the amount due from \$500,000. Mr. Verwey explained the monies would be paid after approved/settlement.

Ms. Al Amin made a motion to close action items; Mr. Folks seconded the motion. Motion passed 6-0.

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## **Citizens Hearings Non-Agenda Items Only (3 Minutes)**

There were no citizens comments on non-agenda items at this time.

Ms. Al Amin made a motion to close citizens' hearings on non-agenda items only; Ms. Graves seconded the motion. Motion passed 6-0.

#### Adjournment

Ms. Al Amin made a motion to adjourn the meeting; Mr. Folks seconded the motion. Motion passed 6-0.

This meeting was conducted remotely and live-streamed over the internet on YouTube at the following link: <a href="https://www.youtube.com/channel/UC1u3VUIQr4r0xII0xv1HmvA">https://www.youtube.com/channel/UC1u3VUIQr4r0xII0xv1HmvA</a> and zoom <a href="https://us02web.zoom.us/j/86265537375?pwd=MW1UZ3crOEtmc1ZVd2E4U3Fkd0Z2UT09">https://us02web.zoom.us/j/86265537375?pwd=MW1UZ3crOEtmc1ZVd2E4U3Fkd0Z2UT09</a> Meeting ID: 862 6553 7375 Passcode: 227515. or call in 301-715-8592

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