

**RESOLUTION NO. 2022- 07**

**A RESOLUTION OF THE COUNCIL OF THE CITY OF COATESVILLE, CHESTER COUNTY, PENNSYLVANIA, AUTHORIZING THE CITY OF COATESVILLE TO ENTER A LEASE WITH THE REDEVELOPMENT AUTHORITY OF THE CITY OF COATESVILLE (THE “COATESVILLE RDA”) FOR THE PROPERTY LOCATED AT 300 EAST LINCOLN HIGHWAY, COATESVILLE, CHESTER COUNTY, PENNSYLVANIA (TAX PARCEL NO. 16-5-258), FOR PARKING PURPOSES FOR ONE DOLLAR (\$1.00) PER YEAR.**

**WHEREAS**, the City of Coatesville (the “City”) is a Home Rule Municipality operating by means of a home rule charter and the laws of the Commonwealth of Pennsylvania; and

**WHEREAS**, on or about March 19, 2012, the City and the Coatesville RDA entered a Parking Lot Lease Agreement (attached hereto as Exhibit – A) whereby the City leased 300 East Lincoln Highway, Coatesville, Chester County, Pennsylvania (Tax Parcel No. 16-5-258) (“Property”), from the Coatesville RDA, for parking purposes for one dollar (\$1.00) per year; and

**WHEREAS**, on or about February 2022, the City and the Coatesville RDA mutually agreed to terminate the Parking Lot Lease Agreement; and


**WHEREAS**, the City and Coatesville RDA desire to re-enter the Parking Lot Lease Agreement with the exact same terms, subject to a condition and an amendment indicated below.

**NOW THEREFORE, BE IT RESOLVED**, by the Council of the City of Coatesville, Chester County, Pennsylvania, that the Council authorizes the President of Council and the City Manager to execute a lease for the Property with the Coatesville RDA pursuant to the exact same terms contained in the Parking Lot Lease Agreement, subject to the following amendment and condition:

- The City and the Coatesville RDA agree that the required advance notice for either party to terminate the Parking Lot Lease Agreement pursuant to Section 2 of the Parking Lot Lease Agreement shall be amended from ninety (90) days to thirty (30) days; and
- If the Coatesville RDA and Proudfoot Investments XX, LLC close on the conveyance of the Property to Proudfoot Investments XX, LLC on or before April 29, 2022, said re-entered Parking Lot Lease Agreement shall be deemed to have terminated as of 12:01 a.m. of the date of such closing, with no further action needed to be taken by the RDA Board or Council of the City of Coatesville.

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**IN WITNESS WHEREOF**, the Council of the City of Coatesville has adopted and enacted this resolution this 11<sup>th</sup> day of April, 2022.

  
Linda Lavender-Norris, Council President

Attest:

  
James Logan, City Manager

I hereby certify that the foregoing is a true and correct copy of the said resolution duly adopted at a regular meeting of city council held on April 11, 2022 and recorded in the minutes as such.