

City of Coatesville

RESOLUTION NO. 2015-22

A Resolution of the City of Coatesville, Chester County, Pennsylvania, adopting the reduced amortization option according to Chapter 6 of Act 205 of 1984 (P.L. 1005, No. 205), as amended by Act 44 of 2009. In calculating the 2016 Minimum Municipal Obligation, the city elects to utilize the 75% amortization option as allowed by Act 44 of 2009 for the City of Coatesville Pension Fund, the City of Coatesville Retirement Income Plan, and the City of Coatesville Firemen's Pension Fund.

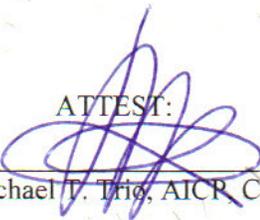
NOW THEREFORE, be it resolved and enacted by the City of Coatesville that the reduced amortization be adopted for the Plan, effective with the 2016 Minimum Municipal Obligation calculation.

IN WITNESS WHEREOF, the Council of the City of Coatesville has adopted and enacted this Resolution this 28th day of September 2015.



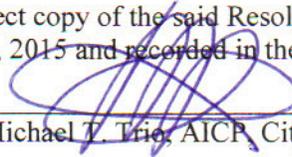
Linda Lavender-Norris, President, City Council

ATTEST:



Michael T. Trio, AICP, City Manager

I HEREBY CERTIFY that the foregoing is a true and correct copy of the said Resolution duly adopted at a regular meeting of City Council held on the 28th day of September, 2015 and recorded in the minutes as such.



Michael T. Trio, AICP, City Manager

Date

9/29/15



Council Secretary