

Budget Workshop MINUTES  
CITY COUNCIL MEETING  
1 City Hall Place, Coatesville, PA 19320  
October 29, 2018

Council members present were President Linda Lavender-Norris, Mssrs, Donald Folks, Edward Simpson, Ms. Khadijah Al Amin and Mrs. Deborah Bookman. Staff members present included City Manager Michael Trio, Assistant City Manager James Logan, and Chief of Police Jack Laufer. Finance Peter Barsz, Amanda Gattuso and recording secretary Ruthann Mowday.

The following was discussed:

- Fund Balances
  - Beginning fund balance \$605,851.20
  - Ending fund balance 338,596.05
  - Withdrawal from trust in 2018 to provide the surplus at end of year
  - No capital purchases included
  - No increases
  - Transfer from Solid Waste \$300,000. Reserve Trust \$1,355,900 and Rainy Day \$100,000 in 2019 budget
  - Transfer from Solid Waste \$300,000. Reserve Trust \$1,355,900 and Rainy Day \$200,000 in 2018 budget
  - Tax Anticipation Note
  - Current projections on budget from September 2018
  - Not a lot of revenue comes in at the end of year – big sources of revenue just about done.
  - \$4.7 million left in trust
  
- Revenues
  - Cable TV Franchise slowly decreasing over years due to satellite and other entities.

Council asked for the Department Wish Lists to be added to the preliminary budget books.

The next workshop is scheduled on November 5, 2018 at 6:30 pm.