

**RESOLUTION NO. 2014-19**

**A RESOLUTION OF THE CITY OF COATESVILLE, CHESTER COUNTY, PENNSYLVANIA AUTHORIZING THE ALLOCATION OF \$336,923.16 GRANT FROM THE COMMONWEALTH OF PENNSYLVANIA FOR THE GENERAL MUNICIPAL PENSION SYSTEM STATE AID PROGRAM**

**BE IT RESOLVED**, by the Council of the City of Coatesville, and it is hereby ordained by the authority of the same as follows:

**WHEREAS**, The City of Coatesville, a Third Class City and Home Rule Municipality located in Chester County, Pennsylvania (hereinafter the "City") has received a \$336,923.16 grant from the Commonwealth of Pennsylvania for the General Municipal Pension System State Aid Program, and;

**WHEREAS**, pursuant to Act 205 of 1984, the governing body of the City must authorize the amount of money each municipal pension plan will receive from the 2014 allotment; and

**WHEREAS**, the minimum municipal obligation for each plan is as follows:

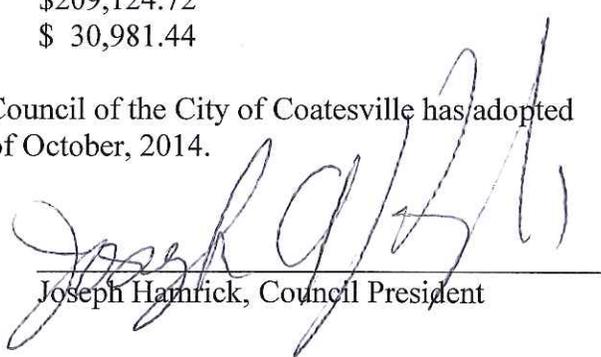
Non Uniform Pension Plan	\$102,184.00
Police Pension Plan	\$271,871.00
Fire Fighter Pension Plan	\$ 74,425.00

Resulting in the General Fund underwriting the difference of \$111,556.84

**NOW, THEREFORE, BE IT RESOLVED** that the City Council authorizes that the 2014 allocation of \$336,923.16 be deposited to the various Pension Plans as follows:

Non Uniform Pension Plan	\$ 96,817.00
Police Pension Plan	\$209,124.72
Fire Fighter Pension Plan	\$ 30,981.44

**IN WITNESS WHEREOF**, the Council of the City of Coatesville has adopted and enacted this Resolution this 13<sup>th</sup> day of October, 2014.

  
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Joseph Hamrick, Council President

ATTEST:

  
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Kirby A. Hudson, City Manager