RESOLUTION NO. 2014-18

City of Coatesville

A Resolution of the City of Coatesville, Chester, County, Pennsylvania, adopting the reduced amortization option according to Chapter 6 of Act 205 of 1984 (P.L. 1005, No. 205), as amended by Act 44 of 2009. In calculating the 2015 Minimum Municipal Obligation, the city elects to utilize the 75% amortization option as allowed by Act 44 of 2009 for the City of Coatesville Police Pension Fund, the City of Coatesville Non-Uniformed Pension Fund [Retirement Income Plan], and the City of Coatesville Firefighters's Pension Fund.

NOW THEREFORE, be it resolved and enacted by the City of Coatesville that the reduced amortization be adopted for the Plan, effective with the 2015 Minimum Municipal Obligation calculation.

IN WITNESS WHEREOF, the Council of the City of Coatesville has adopted and enacted this Resolution this 22nd day of September 2014.

Joseph Hamrick, President, City Council

ATTEST:

Kirby Hudson, City Manager

I HEREBY CERTIFY that the foregoing is a true and correct copy of the said Resolution duly adopted at a regular meeting of City Council held on the 22nd day of September, 2014 and recorded in the minutes as such.

Kirby A. Hudson, City Manager