RESOLUTION NO. 2012-21

A RESOLUTION OF THE CITY OF COATESVILLE, CHESTER COUNTY, PENNSYLVANIA AUTHORIZING THE ALLOCATION OF $386,219.85 GRANT FROM THE COMMONWEALTH OF PENNSYLVANIA FOR THE GENERAL MUNICIPAL PENSION SYSTEM STATE AID PROGRAM

BE IT RESOLVED, by the Council of the City of Coatesville, and it is hereby ordained by the authority of the same as follows:

WHEREAS, The City of Coatesville, a Third Class City and Home Rule Municipality located in Chester County, Pennsylvania (hereinafter the "City") has received a $386,219.85 grant from the Commonwealth of Pennsylvania for the General Municipal Pension System State Aid Program, and;

WHEREAS, pursuant to Act 205 of 1984, the City Council the governing body of the City must authorize the amount of money each municipal pension plan will receive from the 2012 allotment; and

WHEREAS, the minimum municipal obligation for each plan are as follows:

Non Uniform Pension Plan	$ 94,574.29
Police Pension Plan	$270,257.49
Fire Fighter Pension Plan	$ 74,793.61

Resulting in the General Fund underwriting the difference of $53,405.54

NOW, THEREFORE, BE IT RESOLVED that the City Council authorizes that the 2012 allocation of $386,219.85 be deposited to the various Pension Plans as follows:

Non Uniform Pension Plan	$ 83,085.44
Police Pension Plan	$237,426.70
Fire Fighter Pension Plan	$ 65,707.71

IN WITNESS WHEREOF, the Council of the City of Coatesville has adopted and enacted this Resolution this 8th day of October, 2012.

David Collins, Council President

ATTEST:

Kirby A. Hudson, City Manager