

RESOLUTION NO. 2011-11

WHEREAS, the contract of employment as Interim City Manager between the City of Coatesville and Wayne G. Reed provides in Section 4 as follows:

“Section 4. Deferred Compensation Plan

The City agrees to permit the Interim Manager, at his option, to participate in the pension plan for non-uniformed employees with the specific understanding that if the Interim Manager elects to participate, he shall be required to make all contributions which would otherwise be made by the City. The Interim Manager will be permitted to make his decision and supply the needed contributions at any time during the period of employment provided that he makes appropriate arrangements with the administrator to have his name added before termination of employment. The Interim Manager agrees to waive any Deferred Annuity Life Insurance Company (VALIC) Deferred Compensation Plan otherwise available to him as an employee.”

and

WHEREAS, Mr. Reed has attempted to ascertain whether or not he will be vested in the City’s Pension Plan during his one year tenure to add to his previous four years as City Manager from August 1987 to July 1991 but has not been able to obtain a clarification to date; and

WHEREAS, Mr. Reed has recently been in contact with the City’s Pension Plan Attorney who has agreed to research whether or not he can be vested with no cost to the City; and

WHEREAS, the City has not yet provided the necessary information to the Pension Plan Administrator, Mass Mutual, to allow them to develop the Plan Provisional Guide (PPG) which would contain information for each employee and their retirement benefits.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Coatesville that it approves the extension of Section 4 only of the said Contract for a period of sixty (60) days to allow additional time for the matter of Mr. Reed’s eligibility to participate in the City Pension Plan to be determined.

Approved this 14th day of March, 2011.

City of Coatesville

By Karl Marking
Karl Marking
President, City Council

(Seal)

Attest:

By Wayne G. Reed
Wayne G. Reed
Secretary/Interim City Manager

CERTIFICATION

I, Wayne G. Reed, Secretary of The City of Coatesville, hereby certify that the foregoing is a true and correct copy of a resolution, duly adopted by the majority vote of said Local Government Unit, at a meeting duly held on the 7th day of January, 2011, and that the minutes of said meeting showing how each member voted have been duly recorded in the official minutes of said Local Government Unit.

By Wayne G. Reed
Wayne G. Reed.
Secretary/Interim City Manager