Resolution No. 2008-27

A RESOLUTION OF THE COUNCIL OF THE CITY OF COATESVILLE, CHESTER COUNTY, PENNSYLVANIA, ENDORSING THE NOVEMBER 4, 2008 PENNSYLVANIA INFRASTRUCTURE BOND REFERENDUM

WHEREAS, the ballot for the November 4, 2008 General Election will include a referendum asking voters whether they approve the Commonwealth of Pennsylvania incurring $400 million of indebtedness to finance grants and loans for infrastructure projects including water, sewer and storm water, and

WHEREAS, reliable estimates and forecasts indicate that water and sewer infrastructure improvement needs in Pennsylvania will cost billions of dollars, while state and federal funding for such improvements has been reduced in recent years, and is likely to be reduced and constrained in the current economic conditions, and

WHEREAS, sufficient and reliable water and sewer capacity and infrastructure is essential to the health, safety and welfare of residents of the City of Coatesville, and

WHEREAS, passage of the referendum would allow the Pennsylvania Infrastructure Investment Authority to use bond proceeds to provide grants and loans to municipalities and public utilities for costs associated with the acquisition, construction, expansion, extension, repair or rehabilitation of drinking water systems and wastewater treatment system projects, and

WHEREAS, the referendum has been endorsed by the Pennsylvania League of Cities and Municipalities, and

NOW THEREFORE, BE IT RESOLVED, that City Council hereby endorses the 2008 Pennsylvania Infrastructure Bond Referendum and recommends that voters approve said referendum by voting yes on the referendum on November 4, 2008.

RESOLVED AND ENACTED this 27th day of October 2008.

Karen Jorgenson
City Council President

ATTEST:

Harry G. Walker, III
City Manager

I HEREBY CERTIFY that the foregoing is a true and correct copy of the said Resolution duly adopted at a regular meeting of City Council held on the 27th day of October 2008 and recorded in the minutes as such.

Harry G. Walker, III
City Manager