

MINUTES
SPECIAL CITY COUNCIL MEETING
Monday July 25, 2011

Public Hearing

Vice President Hamrick called the meeting to order at 6:05 pm proposing a Grant application to the Chester County Department of Community Development for Community Revitalization Program Grant funds for the National Veledrome Center Infrastructure Project and a Budget Amendment Meeting.

Mr. Barry explained the City of Coatesville is proposing to file a grant for \$1 million with a 15% match. The 15% will be provided by the Velodrome center by private equity grants. The Community Revitalization Grant will obtain funding to complete infrastructure work consisting but not limited to the construction of a parking lot, storm sewers, curbs and sidewalk relative to the proposed National Veledrome Center. The Redevelopment Authority supported the filing of the grant. Ms. Jorgenson asked if the 15% match has been allocated. Mr. Wood explained the funding process for the National Veledrome Center. Mr. Wood replied yes, the funds will be dispersed by various private entities. Ms. Jorgenson asked if the Veledrome Center has received all their funding. Mr. Wood explained the Veledrome Center has identified additional private equity funding. Ms. Bjorhus asked if the parking lot will stay in the City's name. Mr. Wood stated the lot will be in the City's name and leased by the Velodrome Center.

Mr. Simpson made a motion to close the citizens' comments for the public hearing; Mrs. Jones seconded the motion. Motion passed 4-0

Citizens Hearings – *Regular Action Items Only*

There were no citizens' comments at this time.

Mr. Simpson made a motion to close the citizen's comments on regular action items; Mrs. Jones seconded the motion. Motion passed 4-0.

Regular Action Items

1. Approve Resolution of the City of Coatesville, Chester County, Pennsylvania, supporting the filing of a grant application to Chester County Department of Community development for Community Revitalization Program Grant Funds for the National Veledrome Center Infrastructure Project.

Mr. Simpson made a motion to approve a Resolution of the City of Coatesville, Chester County, Pennsylvania, supporting the filing of a grant application to Chester County Department of Community development for Community Revitalization Program Grant Funds for the National Valedrome Center Infrastructure Project; Mrs. Jones seconded the motion. Motion passed 4-0.

Adjournment

Mrs. Jones made a motion to adjourn the meeting. Mr. Simpson seconded the motion. Motion passed 4-0.