

**Redevelopment Authority
Regular Meeting
August 17, 2009**

1. Call to Order

Mr. Disciullo convened the meeting at 7:00 p.m. in Council Chambers and led the salute to the flag.

Members Present: Harry Colon, Richard Stonewall, Jack Burkholder, Joseph Disciullo
Member Absent: Jon Kasitz

Staff Present: Harry Walker, Ruthann Mowday
Staff Absent: Kirby Hudson, Patrick O'Donnell

Mr. Disciullo announced that the RDA has held executive sessions on August 24, 2009 prior to the meeting.

2. Approval of Minutes

Mr. Colon made a motion to approve the minutes of July 20, 2009; Mr. Burkholder seconded the motion. Motion passed 4-0.

3. Receive Accounts Payable

Mr. Burkholder motioned to approve the bills payable in the Operating Account in the amount of \$143,171.00, and Mr. Colon seconded the motion. Motion passed 4-0. The payables are as follows:

Pennsylvania American Water	\$280.34
Berkheimer Tax	\$10,694.05
National Construction	\$327.36
Office Depot	\$48.90
Reserve Account	\$8.50
Patrick O'Donnell	\$1,787.50
Exit Elite	\$1,255.82
Marshall GeoScience	\$6,030.00
PECO Energy	\$36.66
City of Coatesville	<u>\$122,701.89</u>
Total	\$141,171.10

4. New Business

- a. Receive and consider a Resolution for the purpose of transferring air rights to a portion Tax Parcel 16-1-41E with Coatesville Property Associates

Mr. Disciullo announced the settlement with Oliver, Tyrone, Pulver Corporation was held on August 13, 2009. Mr. Pulver acquired the Air right to the property for the development of a Hotel/Office. Mr. Walker read the resolution.

Mr. Colon made the motion to approve a Resolution for the purpose of transferring air rights to a portion Tax Parcel 16-1-41E with Coatesville Property Associates; Mr. Stonewall seconded the motion. Motion passed 4-0.

- b. Receive and consider approval of Note Modification Agreement for a ninety(90) day extension on the \$7million loan at Harleysville Bank

Mr. Colon made a motion to approve the Note Modification Agreement authorizing a ninety (90) day extension on the \$7 million loan at Harleysville Bank; Mr. Burkholder seconded the motion. Motion passed 4-0.

Mr. Colon asked Mr. Walker to explain the difference in the amount from \$320,000 to \$250,000 paid by Oliver, Tyrone Pulver Corporation. Mr. Walker stated the dirt pile on the site would have cost \$70,000 to remove. The Cost of the removal was deducted from the original price.

5. Citizens Comments

Joseph Hamrick – 237 South 13th Avenue

Mr. Hamrick asked the members to make the appropriate time changes to the calendar and posting on the front door of City Hall to reflect the time change of the RDA meetings to 7:00 pm. Mr. Hamerick stated he is glad to see Pulver moving forward.

6. Next Meeting

Mr. Disciullo announced that the next regularly scheduled meeting of the RDA will take place on September 21, 2009.

7. Adjournment

There being no further business, Mr. Disciullo motioned to adjourn the meeting at 7:15 pm; Mr. Colon seconded the motion. Motion passed 4-0.

Respectfully submitted,

Jack Burkholder
Secretary