



City of Coatesville
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CITY RDA SETTLES MARRIOTT HOTEL DEAL

News Release

COATESVILLE, Pa. – The City of Coatesville Redevelopment Authority (RDA) officially transferred ownership of the air rights for the proposed hotel site located at the southwest corner of PA Route 82 and the US 30 Bypass in the City of Coatesville to an affiliate of Oliver Tyrone Pulver Corporation Thursday, August 13, 2009.

In the near future, the 22 acre site will feature a 125-room Courtyard by Marriott Hotel. A four-story office building is planned adjacent to the Marriott Courtyard as the next phase of construction. Financing for the 31 million dollar project will include grants and loans from various agencies including Federal, State and County governments.

“Those who are familiar with our story in Coatesville know the historic significance of this event. This deal has been in the works for a long time. Therefore I believe I speak for the entire administration when I say; it’s very welcome,” Harry Walker, Executive Director of the RDA/ Coatesville City Manager said.

Oliver Tyrone Pulver Corporation has applied for construction permits from the City of Coatesville to begin construction within the next 30 days.

Coatesville will soon become the only site for a major hotel between Exton and Lancaster.

It is the mission of the City of Coatesville to develop, manage and foster a clean, safe, healthy and growing community for all residents of Coatesville and those who frequent the City.

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